

Message Text

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62

ORIGIN XMB-04

INFO OCT-01 ISO-00 EUR-12 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-03 SIL-01 OMB-01 PA-02 USIA-15 PRS-01

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EB/IFD/ODF:EMLINTON

EUR/WE: GSCHEINBAUM(INFO)

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R 251744Z NOV 74

FM SECSTATE WASHDC

TO AMEMBASSY THE HAGUE

UNCLAS STATE 259570

E.O. 11652: N/A

TAGS: EGEN

SUBJECT:

1. THE BOARD OF DIRECTOS OF EXIMBANK ON NOVEMBER 20, 1974, AUTHORIZED A \$8,710,500 CREDIT TO MARTINAIR HOLLAND N.V. TO FINANCE 30 PER CENT OF THE \$29,035,000 US COST OF ONE NEW MCDONNELL DOUGLAS DC-10 JET AIRCRAFT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 45.89 PER CENT OF THE COST OR \$13,324,500. MCDONNELL DOUGLAS AND GENERAL ELECTRIC WILL PARTICIPATE IN THE FINANCING TO THE EXTENT OF 24.11 PER CENT OR \$7,000,000. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING MAY 15, 1976, UNDER GUARANTEE OF BANK MEES & HOPE N.V. FOR 50 PER CENT OF EXIM CREDIT AND REMAINING 50 PER CENT JOINTLY AND SEVERALLY BY N.V. NEDERLANDSCHE
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SCHEEPVAART UNIE AND KONINKLYKE NEDLLOYD B.V. EXIMBANK INTEREST RATE 8 1/2 PER CENT PER ANNUM.

3. REQUEST EMBASSY ADVISE MARTINAIR OF THIS ACTION, WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT FEW DAYS. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, BANKS, JET AIRCRAFT
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Copy: SINGLE
Draft Date: 25 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE259570
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Document Unique ID: 00
Drafter: XMB:C. KUGE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740342-0298
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Handling Restrictions: n/a
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Office: ORIGIN XMB
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Authority: golinofr
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Review Date: 14 NOV 2002
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Review Exemptions: n/a
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Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

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Review Withdrawn Fields: n/a
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